Radius Health Divests RAD 140 Program to Ellipses Pharma

October 1, 2020

- *Business development step enables molecule to move forward*
- *Program progression will be at no financial risk to Radius*
- *Reinforces Radius' focus on execution of core business*

WALTHAM, Mass., Oct. 01, 2020 (GLOBE NEWSWIRE) -- Radius Health, Inc. (Nasdaq: RDUS) announced today that the company has successfully sold its second oncology pipeline asset – RAD 140 - to Ellipses Pharma Limited, completing Radius's divestment of its oncology assets. Under the agreement, Ellipses Pharma will be responsible for the clinical development and commercialization of the asset. Radius will be entitled to receive royalties on the program as it advances with Ellipses.

RAD140 is a non-steroidal selective androgen receptor (AR) modulator (SARM). In a Phase 1a study of RAD140 in 22 heavily pre-treated postmenopausal women with ER+/HER2- locally advanced or metastatic breast cancer, the compound was well tolerated, showed evidence of clinical activity and target engagement of the AR.

Dr Rajan Jethwa, Chief Executive Officer of Ellipses Pharma, commented: "We are pleased to be able to progress this project and results to date have been encouraging. We look forward to taking this molecule into more advanced trials at the earliest opportunity."

About Ellipses Pharma
Ellipses Pharma is an international drug development company, focused exclusively on the development of innovative cancer medicines and treatments. Headquartered in London, Ellipses is run by a world class leadership team, leveraging the expertise of the world's largest cancer-focused key opinion leader group to oversee a rapidly growing pipeline of high quality clinical oncology opportunities. Its worldwide reach and asset-focused approach transforms the clinical trials' process to make the very best drugs and therapies available to patients with cancer at unprecedented speed. For more information, please visit https://ellipses.life/

About Radius
Radius is a science-driven fully integrated biopharmaceutical company that is committed to developing and commercializing innovative endocrine therapeutics. Radius' lead product, TYMLOS (abaloparatide) injection, was approved by the U.S. Food and Drug Administration for the treatment of postmenopausal women with osteoporosis at high risk for fracture. The Radius clinical pipeline includes the investigational use of abaloparatide injection for the treatment of men with osteoporosis, an investigational abaloparatide-patch for potential use in osteoporosis and the investigational drug elacestrant (RAD1901) for potential use in hormone-receptor positive breast cancer out-licensed to Menarini Group. For more information, please visit www.radiuspharm.com

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements.

These forward-looking statements are based on management's current expectations. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to, the following: risks related to RAD140's clinical development and, if approved, commercialization, including the impact of the COVID-19 pandemic thereon. These and other important risks and uncertainties discussed in our filings with the Securities and Exchange Commission, or SEC, including under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ending December 31, 2019 and subsequent filings with the SEC, could cause actual results to differ materially from those indicated by the forward-looking statements made in this press release.

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